

Market Review:

Indian market reversed early losses and closed higher on Tuesday. The broader market witnessed mixed performance with sectors like realty, consumer durables, and IT experiencing gains, while oil & gas, media, and PSU banks declined. The S&P BSE Sensex up 305.09 points or 0.42% to 73,095.22. The Nifty 50 index lost 76.30 points or 0.34% to 22,198.35.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 22270. If nifty closes above that, further upside can be expected towards 22340-22440 mark. On the flip side 22130-22040 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 22270 and on a decisive close above expect a rise to 22340-22440 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 46800 levels on the upside and on a decisive close above expect a rise to 47000-47300. There is an immediate support at 46350-46100 levels.



Stocks With Positive Bias

ASTRAL, BSOFT, GLENMARK

Stocks With Negative Bias

ATUL, CHAMBLFERT, DEEPAKNTR

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	22198.35	22040	22130	22170	22270	22340
BANKNIFTY	46587	46100	46350	46550	46800	47000
FINNIFTY	20554	20420	20490	20560	20630	20700
ADANIENT	3302	3238	3270	3305	3337	3372
ADANIPTS	1329	1303	1316	1328	1341	1353
APOLLOHOSP	6621	6521	6571	6620	6669	6718
ASIANPAINT	2860	2840	2850	2860	2870	2880
AXISBANK	1079	1063	1071	1080	1088	1096
BAJAJ-AUTO	8464	8339	8401	8446	8508	8552
BAJAJFINSV	1601	1578	1589	1606	1618	1635
BAJFINANCE	6556	6412	6484	6563	6635	6714
BHARTIARTL	1128	1090	1109	1120	1139	1150
BPCL	625	608	617	625	633	641
BRITANNIA	4904	4847	4876	4908	4936	4968
CIPLA	1487	1461	1474	1483	1496	1504
COALINDIA	441	430	436	441	446	451
DIVISLAB	3540	3461	3500	3549	3589	3637
DRREDDY	6450	6357	6403	6431	6478	6506
EICHERMOT	4003	3913	3958	3985	4030	4058
GRASIM	2205	2179	2192	2203	2216	2227
HCLTECH	1659	1635	1647	1660	1672	1685
HDFCBANK	1420	1406	1413	1420	1427	1434
HDFCLIFE	582	563	572	582	591	601
HEROMOTOCO	4430	4341	4386	4452	4497	4563
HINDALCO	510	501	506	509	513	516
HINDUNILVR	2405	2381	2393	2401	2413	2421
ICICIBANK	1060	1038	1049	1058	1069	1077

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1493	1444	1469	1483	1507	1522
INFY	1664	1644	1654	1663	1672	1681
ITC	411	407	409	411	413	415
JSWSTEEL	819	800	810	815	824	830
KOTAKBANK	1707	1688	1698	1706	1715	1724
LT	3506	3430	3468	3490	3528	3550
LTIM	5443	5344	5393	5451	5500	5558
M&M	1951	1899	1925	1941	1967	1983
MARUTI	11501	11304	11402	11483	11581	11661
NESTLEIND	2599	2554	2576	2589	2611	2624
NTPC	336	332	334	336	338	340
ONGC	269	263	266	268	271	273
POWERGRID	293	281	287	290	296	299
RELIANCE	2971	2932	2952	2976	2995	3020
SBILIFE	1543	1520	1531	1550	1562	1580
SBIN	750	731	741	751	761	772
SUNPHARMA	1583	1536	1559	1572	1596	1609
TATACONSUM	1184	1168	1176	1183	1191	1198
TATAMOTORS	963	925	944	954	973	984
TATASTEEL	144	141	143	144	145	146
TCS	4104	3951	4028	4076	4153	4201
TECHM	1296	1274	1285	1295	1306	1316
TITAN	3654	3596	3625	3650	3679	3704
ULTRACEMCO	9951	9725	9838	9995	10108	10264
UPL	485	476	480	486	490	496
WIPRO	531	522	527	532	537	542

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
DISHTV	Buy	24.2	27	22	1-2 Days	Open
ALEMBICLTD	Buy	105.8	118	100	1-2 Days	Open
SAIL	Buy	133	147	125	Positional	Open
SUDARSCHEM	Buy	600	630	585	1-2 Days	Open
CAPACITE	Buy	272.6	285	265	1-2 Days	Open
CDSL	Buy	1944	2030	1900	1-2 Days	Open
KARURVYSYA	Buy	183.6	194	178	1-2 Days	Open
COLPAL	Buy	2550	2650	2500	1-2 Days	Open
ICICIBANK FUT	Sell	1050.7	970	1070	1-2 Days	Open
NIFTY FUT	Sell	22148.7	21640	22300	1-2 Days	Open
BANKNIFTY FUT	Sell	46600	45900	46940	1-2 Days	Open
HINDALCO FUT	Buy	511	550	493	Positional	Open

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